

**OTLEY PARISH COUNCIL**

	<b>Financial Year 2023/2024</b>		<b>2024/2025</b>
	<b>Budget</b>	<b>Year End Forecast</b>	<b>BUDGET</b>
<b>Income</b>			
Precept	£5,863.33	£5,863.33	£6,045.59
VAT	£1,475.00	£1,441.57	£446.00
P3 Scheme	£1,589.28	£1,596.30	£1,600.00
Bank Interest	£5.00	£125.00	£150.00
<b>Total Income</b>	<b>£8,932.61</b>	<b>£9,026.20</b>	<b>£8,241.59</b>
<b>Expenditure</b>			
<b>Recurring</b>			
Audit Fees	£225.00	£202.80	£250.00
Christmas Tree (Every other year)			
Clerk's salary	£2,000.00	£1,800.00	£2,500.00
Commemorative Poppy Wreath	£30.00	£0.00	£30.00
Courses & books	£150.00	£0.00	£150.00
Data protection register	£35.00	£35.00	£35.00
Defibrillator on going costs	£180.00	£162.00	£200.00
Election expenses 2024/2025	£100.00	£100.98	£250.00
Footpath maintenance	£2,000.00	£1,886.78	£2,100.00
Hall rent	£150.00	£110.00	£200.00
Newlands Field Grass Cut	£200.00	£240.00	£250.00
Newlands Field Rent	£55.00	£55.67	£60.00
One Suffolk email Addresses and domain name			£325.00
One Suffolk Website Hosting	£75.00	£60.00	£75.00
Royal British Legion Commemorative Crosses	£50.00	£50.00	£100.00
SALC Membership	£380.00	£329.59	£350.00
Stationery, photocopying, expenses	£150.00	£94.48	£150.00
War Memorial Upkeep and Plants	£40.00	£24.00	£40.00
Zurich Insurance	£300.00	£304.00	£350.00
	<b>£6,120.00</b>	<b>£5,455.30</b>	<b>£7,415.00</b>
<b>Capital Expenditure</b>			
Village Sign War Memorial Refurbishment	£500.00	£485.00	£0.00
Neighbourhood Plan ( Now Grant Funded)	£1,000.00	£0.00	£500.00
	<b>£1,500.00</b>	<b>£485.00</b>	<b>£500.00</b>
<b>Local Community Grants</b>			
Otley PCC	£100.00	£0.00	£0.00
Baptist Chapel	£100.00	£0.00	£0.00
Otley Community Council	£100.00	£100.00	£100.00
East Anglian Air Ambulance	£50.00	£100.00	£100.00
Community First Response	£100.00	£250.00	£250.00
Disability Advice Service	£75.00	£75.00	£100.00
	<b>£425.00</b>	<b>£525.00</b>	<b>£550.00</b>
<b>Total Expenditure</b>	<b>£8,045.00</b>	<b>£6,465.30</b>	<b>£8,465.00</b>
<b>Gain <span style="color: red;">Loss</span> in Period</b>	<b>£887.61</b>	<b>£2,560.90</b>	<b><span style="color: red;">-£223.41</span></b>

**Reserve Funds**

**CIL Monies**

To be spent by Oct 2027	£1,686.56
To be spent by Apr 2028	£1,737.66
To be spent by Oct 2028	£9,098.02
Estimate for 2024/2025	£2,500.00
Neighbourhood plan grant (Balance to be returned)	£4,341.00
<b>Reserve Funds</b>	<b>£19,363.24</b>

Estimated Unallocated Reserve Funds in Bank at year end	<b>£7,000.00</b>	<b>£6,776.59</b>
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